Datastat Research
Building Capacity in Training and Research

DATASTAT TRAINING IN

OFFICIAL COURSE PROSPECTUS

Center for Advanced Research & Professional Development

Nairobi Training Center • Global Virtual Academy • Corporate On-Site

ACCOUNTING AND FINANCE

Financial Statement Restatement and Error Correction Training Course

Comprehensive Course Syllabus, Practical Modules & Upcoming Schedules

PROGRAM SPECIFICATIONS & HIGHLIGHTS

DURATION
5 Days Practical Hands-on

DELIVERY MODES
In-Person Class & Live Virtual

CERTIFICATION
Accredited Certificate of Completion

INTAKES / DATES
Multiple Cohort Schedules Included

PREPARED FOR:

Valued Participant

Email: training@datastatresearch.org | Issued: November 24, 2026

Academic & Professional Training Year: 2026

DATASTAT TRAINING INSTITUTE

P.O. Box 102802-00101, Nairobi, Kenya

Training Centers: Nairobi • Mombasa • Kigali • Dubai • Live Virtual Academy

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www.datastatresearch.org

Financial Statement Restatement and Error Correction Training Course

Accounting and Finance • 5 Days Intensive • Accredited Certification

Course Overview

Financial Statement Restatement and Error Correction Training Course is designed to equip finance professionals with advanced knowledge and practical skills in identifying, investigating, correcting, and reporting material accounting errors in financial statements.

Key Skills & Software Tools Covered

MS Word • Microsoft Excel • SAP S/4HANA Finance • and Oracle NetSuite ERP

Upcoming Training Schedules

Confirmed cohort intakes and venues. Both physical in-person classroom and live virtual online seats are available.

TRAINING DATES	LOCATION / VENUE	FORMAT / DURATION	INVESTMENT (FEE)
30 Nov 2026 – 4 Dec 2026	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
7 Dec 2026 – 11 Dec 2026	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
14 Dec 2026 – 18 Dec 2026	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
21 Dec 2026 – 25 Dec 2026	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
28 Dec 2026 – 1 Jan 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
4 Jan 2027 – 8 Jan 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
11 Jan 2027 – 15 Jan 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
18 Jan 2027 – 22 Jan 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
25 Jan 2027 – 29 Jan 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
1 Feb 2027 – 5 Feb 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
8 Feb 2027 – 12 Feb 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
15 Feb 2027 – 19 Feb 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
22 Feb 2027 – 26 Feb 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
1 Mar 2027 – 5 Mar 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
8 Mar 2027 – 12 Mar 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
15 Mar 2027 – 19 Mar 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
22 Mar 2027 – 26 Mar 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
29 Mar 2027 – 2 Apr 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
5 Apr 2027 – 9 Apr 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
12 Apr 2027 – 16 Apr 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
19 Apr 2027 – 23 Apr 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
26 Apr 2027 – 30 Apr 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
3 May 2027 – 7 May 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**

10 May 2027 – 14 May 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
17 May 2027 – 21 May 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
24 May 2027 – 28 May 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
31 May 2027 – 4 Jun 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
7 Jun 2027 – 11 Jun 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
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26 Jul 2027 – 30 Jul 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
2 Aug 2027 – 6 Aug 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
9 Aug 2027 – 13 Aug 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
16 Aug 2027 – 20 Aug 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
23 Aug 2027 – 27 Aug 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
30 Aug 2027 – 3 Sep 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
6 Sep 2027 – 10 Sep 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
13 Sep 2027 – 17 Sep 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
20 Sep 2027 – 24 Sep 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
27 Sep 2027 – 1 Oct 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
4 Oct 2027 – 8 Oct 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
11 Oct 2027 – 15 Oct 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**
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20 Dec 2027 – 24 Dec 2027	Nairobi	Classroom / 5d	**$1,500 USD / KES 110,000**

* Corporate discounts and customized cohort scheduling are available for teams of 3 or more participants.

Course Curriculum & Modules

Financial Statement Restatement and Error Correction Training Course

Introduction

Financial Statement Restatement and Error Correction Training Course is designed to equip finance professionals with advanced knowledge and practical skills in identifying, investigating, correcting, and reporting material accounting errors in financial statements. The course explores International Financial Reporting Standards (IFRS), accounting policies, prior-period adjustments, financial statement disclosures, audit compliance, and regulatory reporting requirements. Participants will develop competencies in detecting accounting misstatements, correcting material errors, applying retrospective restatement procedures, and strengthening financial reporting accuracy, transparency, and accountability.

The training also examines complex financial reporting challenges, including revenue recognition errors, asset impairment miscalculations, incorrect liability classifications, financial instrument misstatements, and tax reporting inaccuracies. Through practical exercises and international case studies, participants will learn effective error correction techniques, financial statement reconciliation, internal control improvements, and audit trail documentation. The programme emphasizes corporate governance, financial integrity, regulatory compliance, and best practices for producing reliable financial statements that support strategic decision-making and stakeholder confidence.

Course Objectives

By the end of this course, participants will be able to:

- Understand IFRS requirements for financial statement restatement.
- Identify material accounting errors and financial misstatements.
- Apply retrospective correction procedures for prior-period errors.
- Differentiate accounting errors from changes in estimates and policies.
- Improve financial reporting accuracy and transparency.
- Conduct financial statement reconciliation and variance analysis.
- Evaluate the impact of errors on financial performance.
- Apply IAS 8 requirements for accounting errors and corrections.
- Strengthen audit readiness and regulatory compliance.
- Develop effective internal controls and error detection mechanisms.
- Prepare accurate restated financial statements and disclosures.
- Assess tax implications arising from financial statement corrections.
- Implement risk-based financial reporting and governance practices.

Organizational Benefits

- Improved financial reporting accuracy and reliability.
- Reduced financial misstatement and compliance risks.
- Stronger internal controls and accountability.
- Enhanced audit preparedness and documentation.
- Improved stakeholder confidence and transparency.
- Better regulatory compliance and corporate governance.
- Reduced financial reporting inconsistencies.
- More effective financial risk management.
- Improved decision-making through reliable financial data.
- Stronger accounting policies and reporting procedures.

Target Audiences

- Chief Financial Officers and Finance Directors.
- Financial Controllers and Accounting Managers.
- Financial Reporting Officers and Analysts.
- Internal and External Auditors.
- Accountants and Senior Finance Professionals.
- Tax Managers and Compliance Officers.

- Risk Management and Internal Control Professionals.
- Corporate Governance and Regulatory Compliance Officers.

Course Duration: 5 days

Course Modules

Module 1: Fundamentals of Financial Statement Restatement

- Principles and purpose of financial statement restatement.
- Types of accounting errors and financial misstatements.
- Materiality assessment and reporting implications.
- Global case study: Enron financial reporting scandal.
- Restatement requirements under international accounting standards.
- Practical exercise on identifying financial statement errors.

Module 2: IAS 8 Accounting Policies, Estimates and Errors

- Understanding IAS 8 requirements and applications.
- Distinguishing prior-period errors from estimate changes.
- Accounting policy changes and retrospective application.
- Global case study: Tesco accounting misstatement and revenue recognition.
- Retrospective restatement and prospective correction techniques.
- Practical application of IAS 8 reporting requirements.

Module 3: Identification and Investigation of Accounting Errors

- Detecting errors in assets, liabilities, income and expenses.
- Financial statement reconciliation and variance analysis.
- Investigating fraud-related and unintentional misstatements.
- Global case study: Wirecard accounting irregularities.
- Root cause analysis and forensic accounting techniques.
- Developing effective error investigation reports.

Module 4: Prior-Period Error Correction Procedures

- Identification and classification of prior-period errors.
- Correcting material errors through retrospective restatement.
- Adjustments to opening retained earnings.
- Global case study: Olympus accounting scandal.
- Preparing corrected comparative financial information.
- Practical journal entries for prior-period corrections.

Module 5: Restatement of Financial Statements

- Restating statements of financial position.
- Correcting income statements and cash flow statements.
- Adjusting equity statements and comparative figures.
- Global case study: Satyam financial reporting fraud.
- Preparing revised financial statements and supporting schedules.
- Disclosure requirements for restated financial information.

Module 6: Audit, Compliance and Internal Controls

- Auditor responsibilities in identifying material misstatements.
- Internal control assessment and remediation strategies.
- Audit trails and supporting documentation.
- Global case study: Toshiba accounting scandal.
- Regulatory reporting and corporate governance requirements.
- Strengthening financial reporting assurance procedures.

Module 7: Tax Implications and Financial Reporting Adjustments

- Tax consequences of accounting error corrections.
- Deferred tax adjustments and temporary differences.
- Correcting tax provisions and financial disclosures.
- Global case study: International corporate tax reporting adjustments.
- Coordination between accounting and taxation departments.
- Practical tax reconciliation and adjustment exercises.

Module 8: Disclosure, Governance and Best Practices

- Communicating financial statement restatements to stakeholders.
- Preparing transparent restatement disclosures.
- Strengthening accounting policies and reporting frameworks.
- Global case study: Tesco and governance improvements following its accounting scandal.
- Developing preventive financial reporting strategies.
- Building sustainable financial accuracy and accountability frameworks.

Training Methodology

- Expert-led presentations and interactive discussions.
- Practical financial statement restatement exercises.
- International case studies and real-world scenarios.
- Group assignments and accounting simulations.
- Hands-on journal entry preparation and reconciliation.
- Knowledge assessments and practical evaluations.

Register as a group from 3 participants for a Discount

Send us an email: info@datastatresearch.org or call +254724527104

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.

f. Payment should be done at least a week before commence of the training, to DATASTAT CONSULTANCY LTD account, as indicated in the invoice so as to enable us prepare better for you.

Certification & Learning Methodology

- Hands-on practical delivery with real-world datasets, case studies, and lab exercises.
- Post-training mentorship, access to class resources, and customized follow-up support.
- Participants who successfully complete the course receive an accredited Datastat Certificate of Completion.

How to Enroll & Reserve Your Seat

1. Online Registration: Visit https://datastatresearch.org/courses/financial-statement-restatement-and-error-correction-training-course to register online.
2. Email Booking: Send participant details to training@datastatresearch.org for official invoice & reservation.
3. Support & Assistance: Inquire via phone +254 724 527 104 | +254 734 969 612.